Shire of BODDINGTON

Annual Budget

For the year ended 30 June 2027

Local Government Act 1995

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The Shire of Boddington a Class 4 local government conducts the operations of a local government with the following community vision:

Boddington is well known for being, a vibrant and connected community, with excellent lifestyle and employment opportunities, in a beautiful natural environment just 90 minutes from Perth.

SHIRE OF BODDINGTON
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2027

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Revenue		$	$	$
Rates	2(a)	7,738,459	7,339,344	7,336,829
Grants, subsidies and contributions		654,348	1,274,132	718,009
Fees and charges	13	1,611,099	1,553,685	1,431,427
Interest revenue	9(a)	353,068	397,176	386,830
Other revenue		159,272	235,143	94,550
		10,516,246	10,799,480	9,967,645
Expenses				
Employee costs		(4,235,703)	(3,744,395)	(3,804,072)
Materials and contracts		(3,306,308)	(3,157,168)	(3,066,927)
Utility charges		(415,150)	(406,006)	(370,119)
Depreciation	6	(2,667,300)	(2,662,526)	(2,596,800)
Finance costs	9(c)	(27,503)	(33,677)	(35,258)
Insurance		(228,084)	(226,548)	(224,629)
Other expenditure		(120,813)	(89,932)	(108,980)
		(11,000,861)	(10,320,252)	(10,206,785)
		(484,615)	479,228	(239,140)
Capital grants, subsidies and contributions		4,171,392	5,964,872	8,235,383
Profit on asset disposals	5	192,000	7,000	121,711
Loss on asset disposals	5	(62,500)	0	0
		4,300,892	5,971,872	8,357,094
Net result for the period		**3,816,277**	**6,451,100**	**8,117,954**
Total other comprehensive income for the period		**0**	**0**	**0**
Total comprehensive income for the period		**3,816,277**	**6,451,100**	**8,117,954**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BODDINGTON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2027

CASH FLOWS FROM OPERATING ACTIVITIES	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Receipts		$	$	$
Rates		7,758,086	7,410,965	7,336,829
Grants, subsidies and contributions		695,244	1,390,229	718,009
Fees and charges		1,611,099	1,553,685	1,431,427
Interest revenue		353,068	397,176	386,830
Goods and services tax received		0	(89,380)	0
Other revenue		159,272	235,143	94,550
		10,576,769	10,897,818	9,967,645
Payments				
Employee costs		(4,315,703)	(3,667,732)	(3,804,072)
Materials and contracts		(3,978,185)	(2,750,631)	(3,066,927)
Utility charges		(415,150)	(406,006)	(370,119)
Finance costs		(27,503)	(35,258)	(35,258)
Insurance paid		(228,084)	(226,548)	(224,629)
Goods and services tax paid		0	0	0
Other expenditure		(120,813)	(89,932)	(108,980)
		(9,085,438)	(7,176,107)	(7,609,985)
Net cash provided by operating activities	4	1,491,331	3,721,711	2,357,660
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(3,625,709)	(3,124,436)	(4,944,594)
Payments for construction of infrastructure	5(b)	(6,074,859)	(6,090,318)	(9,457,596)
Proceeds from capital grants, subsidies and contributions		2,171,392	4,604,801	8,235,383
Proceeds from disposal of property, plant and equipment	5(a)	264,000	7,000	161,000
Net cash (used in) investing activities		(7,265,176)	(4,602,953)	(6,005,807)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(219,851)	(236,161)	(236,161)
Proceeds from new borrowings	7(a)	500,000	0	500,000
Net cash provided by (used in) financing activities		280,149	(236,161)	263,839
Net (decrease) in cash held		(5,493,696)	(1,117,403)	(3,384,307)
Cash at beginning of year		9,041,618	10,159,021	10,159,021
Cash and cash equivalents at the end of the year	4	**3,547,922**	**9,041,618**	**6,774,714**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BODDINGTON
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2027

OPERATING ACTIVITIES	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Revenue from operating activities		$	$	$
General rates	2(a)(i)	7,738,459	7,339,344	7,336,829
Grants, subsidies and contributions		654,348	1,274,132	718,009
Fees and charges	13	1,611,099	1,553,685	1,431,427
Interest revenue	9(a)	353,068	397,176	386,830
Other revenue		159,272	235,143	94,550
Profit on asset disposals	5	192,000	7,000	121,711
		10,708,246	10,806,480	10,089,356
Expenditure from operating activities				
Employee costs		(4,235,703)	(3,744,395)	(3,804,072)
Materials and contracts		(3,306,308)	(3,157,168)	(3,066,927)
Utility charges		(415,150)	(406,006)	(370,119)
Depreciation	6	(2,667,300)	(2,662,526)	(2,596,800)
Finance costs	9(c)	(27,503)	(33,677)	(35,258)
Insurance		(228,084)	(226,548)	(224,629)
Other expenditure		(120,813)	(89,932)	(108,980)
Loss on asset disposals	5	(62,500)	0	0
		(11,063,361)	(10,320,252)	(10,206,785)
Non cash amounts excluded from operating activities	3(c)	2,537,800	2,689,817	2,475,089
Amount attributable to operating activities		**2,182,685**	**3,176,045**	**2,357,660**
INVESTING ACTIVITIES				
Inflows from investing activities				
Proceeds from capital grants, subsidies and contributions		4,171,392	5,964,872	8,235,383
Proceeds from disposal of property, plant and equipment	5(a)	264,000	7,000	161,000
		4,435,392	5,971,872	8,396,383
Outflows from investing activities				
Acquisition of property, plant and equipment	5(a)	(3,625,709)	(3,124,436)	(4,944,594)
Acquisition of infrastructure	5(b)	(6,074,859)	(6,090,318)	(9,457,596)
		(9,700,568)	(9,214,754)	(14,402,190)
Amount attributable to investing activities		**(5,265,176)**	**(3,242,882)**	**(6,005,807)**
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from new borrowings	7(a)	500,000	0	500,000
Transfers from reserve accounts	8(a)	612,855	838,000	1,253,500
		1,112,855	838,000	1,753,500
Outflows from financing activities				
Repayment of borrowings	7(a)	(219,851)	(236,161)	(236,161)
Transfers to reserve accounts	8(a)	(468,639)	(370,816)	(363,130)
		(688,490)	(606,977)	(599,291)
Amount attributable to financing activities		**424,365**	**231,023**	**1,154,209**
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus remaining at the start of the financial year	3	2,658,126	2,493,940	2,493,937
Amount attributable to operating activities		2,182,685	3,176,045	2,357,660
Amount attributable to investing activities		(5,265,176)	(3,242,882)	(6,005,807)
Amount attributable to financing activities		424,365	231,023	1,154,209
Surplus/(deficit) remaining after the imposition of general rates	3	**(0)**	**2,658,126**	**(0)**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF BODDINGTON
FOR THE YEAR ENDED 30 JUNE 2027
INDEX OF NOTES TO THE BUDGET

1 BASIS OF PREPARATION

The annual budget of the Shire of Boddington which is a Class 4 local government is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16 Leases* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 10 to the annual budget.

2025/26 actual balances
Balances shown in this budget as 2025/26 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures
Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures
All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows
Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards
During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.
• *AASB 2026-1 Amendments to Australian Accounting Standards – Disclosures about Uncertainties in the Financial Statements*
• *AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
• *AASB 2024-3 Amendments to Australian Accounting Standards - Standards – Annual Improvements Volume 11*
• *AASB 2025-1 Amendments to Australian Accounting Standards – Contracts Referencing Nature-dependent Electricity*
It is not expected these standards will have an impact on the annual budget on initial application.

New accounting standards for application in future years
The following new accounting standards will have application to local government in future years:
• *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
• *AASB 2024-4b Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
It is not expected these standards will have an impact on the annual budget on initial application.
• *AASB 18 Presentation and Disclosure in Financial Statements*
• *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]*
These accounting standards will materially change the presentation of the annual financial report and annual budget

Critical accounting estimates and judgements
The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The annual budget is a forward-looking statement and is comprised of management estimates. As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the annual budget.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:
• Fair value measurement of assets carried at reportable value including:
• Property, plant and equipment
• Infrastructure
• Expected credit losses on financial assets
• Assets held for sale
• Impairment losses of non-financial assets
• Investment property
• Estimated useful life of intangible assets
• Measurement of employee benefits
• Measurement of provisions

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in dollar	Number of properties	Rateable value*	2026/27 Budgeted rate revenue	2026/27 Budgeted interim rates	2026/27 Budgeted total revenue	2025/26 Actual total revenue	2025/26 Budget total revenue
				$	$	$	$	$	$
(i) General rates									
GRV - General	Gross rental valuation	0.086004	503	10,965,759	943,099	2,000	945,099	909,735	907,220
GRV - Rural Residential	Gross rental valuation	0.071553	200	4,682,530	335,049	1,000	336,049	265,654	265,654
GRV - Mining	Gross rental valuation	0.140558	2	18,900,000	2,656,546	0	2,656,546	2,630,237	2,630,237
UV - Rural	Unimproved valuation	0.003586	113	215,361,000	772,285	1,000	773,285	760,608	760,608
UV - Rural Residential	Unimproved valuation	0.007106	31	7,088,000	50,367	0	50,367	50,155	50,155
UV - Mining	Unimproved valuation	0.027413	50	94,327,109	2,585,789	0	2,585,789	2,345,684	2,345,684
UV - Commercial	Unimproved valuation	0.019149	2	1,970,000	37,724	0	37,724	34,319	34,319
Total general rates			901	353,294,398	7,380,859	4,000	7,384,859	6,996,392	6,993,877
		Minimum							
(ii) Minimum payment		$							
GRV - General	Gross rental valuation	1,105	124	440,992	137,020	0	137,020	134,656	134,656
GRV - Rural Residential	Gross rental valuation	1,105	22	149,700	24,310	0	24,310	32,612	32,612
GRV - Mining	Gross rental valuation	1,105	1	20	1,105	0	1,105	1,052	1,052
UV - Rural	Unimproved valuation	1,105	111	24,926,000	122,655	0	122,655	111,512	111,512
UV - Rural Residential	Unimproved valuation	1,105	20	2,375,000	22,100	0	22,100	19,988	19,988
UV - Mining	Unimproved valuation	1,105	42	233,999	46,410	0	46,410	43,132	43,132
UV - Commercial	Unimproved valuation	1,105	0	0	0	0	0	0	0
Total minimum payments			320	28,125,711	353,600	0	353,600	342,952	342,952
Total general rates and minimum payments			1,221	381,420,109	7,734,459	4,000	7,738,459	7,339,344	7,336,829
Instalment plan charges							6,000	5,915	5,500
Instalment plan interest							7,000	6,990	7,200
Late payment of rate or service charge interest							23,000	21,533	20,000
							36,000	34,438	32,700

The Shire did not raise specified area rates for the year ended 30th June 2027.

*Rateable Value at time of adopting budget.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved

The general rates detailed for the 2026/27 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expe
proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous

The minimum payments have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Option 1 (Full Payment)
Full amount of rates and charges including arrears, to be paid on or before 30 September 2026 or 35 days after the date of issue appearing on the rate notice whichever is the later.

Option 2 (Two Instalments)
First instalment to be made on or before 30 September 2026 or 35 days after the date of issue appearing on the rate notice whichever is, later including all arrears and half the current rates and service charges; and
Second instalment to made on or before 5 February 2027, or 2 months after the due date of the first instalment, whichever is later.

Option 3 (Four Instalments)
First instalment to be made on or before 30 September 2026 or 35 days after the date of issue appearing on the rate notice whichever is, later including all arrears and half the current rates and service charges; and
Second instalment to made on or before 4 December 2026, or 2 months after the due date of the first instalment, whichever is later.
Third instalment to made on or before 5 February 2027, or 2 months after the due date of the first instalment, whichever is later.
Fourth instalment to made on or before 9 April 2027, or 2 months after the due date of the first instalment, whichever is later.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		$	%	%
Option one				
Single full payment	30/09/2026	0	0.0%	11.0%
Option two				
First instalment	30/09/2026	0	0.0%	11.0%
Second instalment	5/02/2027	15	5.5%	11.0%
Option three				
First instalment	30/09/2026	0	0.0%	11.0%
Second instalment	4/12/2026	15	5.5%	11.0%
Third instalment	5/02/2027	15	5.5%	11.0%
Fourth instalment	9/04/2027	15	5.5%	11.0%

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV - General	This rating category covers all properties located within the Boddington and Ranford townsites that are zoned as residential, commercial, or general industry under the Shire's Local Planning Scheme.	To provide a base level of rating for properties valued under the Gross Rental Value (GRV) method. It specifically applies to properties within the townsite boundaries and excludes those categorised as GRV Mining or GRV Rural Residential, which are outside these boundaries.	This rate ensures sufficient revenue to support the Shire's operations and deliver local government services and infrastructure, including, but not limited to, roads, parks, footpaths, and public facilities, benefiting residents and businesses.
GRV - Mining	This rating category covers all Mining Leases, Exploration Licenses, Prospecting Licences, Retention Licenses, General Purpose Leases, Special Prospecting Licences for Gold and Miscellaneous Licenses as defined under the Mining Act with a GRV valuation. It also includes properties with a GRV Valuation held by or leased by a Mining company for workers accommodation.	To ensure an equitable distribution of rates by applying a higher rate in the dollar than GRV General, recognising the distinct land use and service demands associated with mining activities and properties designated for workers' accommodation.	The rates for mining properties are set to ensure an appropriate contribution toward the Shire's services and infrastructure, considering the unique demands placed by the resource sector. These demands include increased transport requirements, higher traffic volumes, and additional services associated with mining activities. Mining properties designated for workers accommodation, often with a relatively small land parcel and higher occupancy levels, have a greater potential to impact local infrastructure and services.
GRV - Rural Residential	This rating category covers all properties with a GRV valuation which are outside the townsite boundary and are Non-Rural properties including properties zoned Residential, Rural Residential, Rural Smallholdings, Environmental Conservation and Special Use as per the Shire's Local Planning Scheme.	To ensure an equitable distribution of rates by applying a differential rate to properties that are predominantly residential in nature and located outside the townsite boundary, while supporting a staged transition from UV to GRV rating methodology following the Shire's rating review.	This category was introduced following a review of properties previously rated under Unimproved Value (UV) that were identified as being predominantly residential or lifestyle properties rather than being primarily used for rural purposes. The differential rate has been structured to support a phased transition from Unimproved Values (UV) to Gross Rental Value (GRV) rating methodology over multiple financial years, allowing the impacts of the rating reform to be introduced progressively and equitably.

2. RATES AND SERVICE CHARGES (CONTINUED)

UV - General	This rating category covers properties with a UV valuation and predominantly used for rural or farming practices.	To provide a base level of rating for properties valued under the Gross Rental Value (GRV) method.	This rate reflects the level of rating required to raise the necessary revenue to operate efficiently and provide local government services and infrastructure.
UV - Mining	This rating category covers all Mining Leases, Exploration Licenses, Prospecting Licences, Retention Licenses, General Purpose Leases, Special Prospecting Licences for Gold and Miscellaneous Licenses as defined under the Mining Act with a UV valuation. It also includes properties with a UV valuation that are held for mining purposes.	To ensure an equitable distribution of rates by applying a higher rate in the dollar than UV General, recognising the distinct land use and service demands associated with mining activities.	This differential rate is higher than UV-General to improve fairness and equity outcomes by: · Applying a premium to compensate for the different valuation method and comparatively lower valuation level compared to equivalent properties in built-up areas. · Applying a premium to reflect the following key points: · A mining buffer was originally identified in 2007 to assist in accommodating bauxite and gold mining and to reduce land use conflict. The mining buffer protects mining operations from sensitive land uses and development which could prejudice the extraction (now and in the future) of mineral and basic raw material resources. · Mining operations have resource implications on other Shire services and assets including environmental health, emergency management, town planning services and administration. · The impact of higher road infrastructure maintenance costs to the Shire as a result of frequent vehicle use over extensive lengths of roads.
UV - Commercial	This rating category covers all properties with a UV valuation with any intensive usage which is significantly different from agricultural or horticultural production.	To ensure an equitable distribution of rates by applying a higher rate in the dollar than UV General, recognising the cost impacts to the Shire from this type of development.	This category is rated higher to reflect the higher infrastructure maintenance required from commercial activities within a rural zone.
UV - Rural Residential	This rating category covers all properties with a UV valuation which are zoned Residential, Rural Residential, Rural Smallholdings, Environmental Conservation and Special Use as per the Shire’s Local Planning Scheme.	To ensure an equitable distribution of rates by applying a higher rate in the dollar than UV General, recognising the unique characteristic and service levels of these properties.	This rate acknowledges the unique characteristics and increased service demands of properties compared to Rural properties, including smaller land parcels and greater reliance on townsite services. The higher rate in the dollar reflects the Shire's consideration of these factors while ensuring these properties contribute appropriately to the overall cost of maintaining infrastructure and delivering essential services.

2. RATES AND SERVICE CHARGES (CONTINUED)

(d) Differential Minimum Payment

The minimum payment has been set at $1,105 for all rating categories.

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Service Charges

The Shire did not raise service charges for the year ended 30th June 2027.

(f) Waivers or concessions

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2027.

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
Current assets		$	$	$
Cash and cash equivalents	4	3,547,922	9,041,618	6,774,714
Receivables		538,359	598,882	683,336
Inventories		3,362	7,362	0
Other assets		108,274	558,274	170,478
		4,197,917	10,206,136	7,628,528
Less: current liabilities				
Trade and other payables		(710,571)	(1,836,448)	(1,036,162)
Capital grant/contributions liabilities		(810,776)	(2,810,776)	(4,170,847)
Long term borrowings	7	(500,000)	(219,851)	(500,000)
Employee provisions		(256,582)	(336,582)	(280,501)
		(2,277,929)	(5,203,657)	(5,987,510)
Net current assets		1,919,988	5,002,479	1,641,018
Less: Total adjustments to net current assets	3(b)	(1,919,988)	(2,344,353)	(1,641,018)
Net current assets used in the Statement of Financial Activity		0	2,658,126	0

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
Adjustments to net current assets				
Less: Reserve accounts	8	(2,419,988)	(2,564,204)	(2,141,018)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		500,000	219,851	500,000
Total adjustments to net current assets		(1,919,988)	(2,344,353)	(1,641,018)

EXPLANATION OF DIFFERENCE IN SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency
When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Amounts excluded from operating activities

	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
		$	$	$
Less: Profit on asset disposals	5	(192,000)	(7,000)	(121,711)
Add: Loss on asset disposals	5	62,500	0	0
Add: Depreciation	6	2,667,300	2,662,526	2,596,800
Non-cash movements in non-current assets and liabilities:				
- Pensioner deferred rates		0	13,884	0
- Employee benefit provisions		0	20,407	0
Non cash amounts excluded from operating activities		2,537,800	2,689,817	2,475,089

3. NET CURRENT ASSETS (CONTINUED)

(d) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION
The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES
Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES
Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES
General
Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

INVENTORY - LAND HELD FOR RESALE
Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Inventory - land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

SUPERANNUATION
The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

GOODS AND SERVICES TAX (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES
Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS
Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS
Short-term employee benefits
Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.
The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits
Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

4. RECONCILIATION OF CASH

(a) Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
		$	$	$
Cash and cash equivalents		3,547,922	9,041,618	6,774,714
Restrictions				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
Cash and cash equivalents		3,230,764	5,374,980	6,311,865
		3,230,764	5,374,980	6,311,865
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Reserve accounts	8	2,419,988	2,564,204	2,141,018
Capital grant/contributions liabilities		810,776	2,810,776	4,170,847
Total restricted financial assets		3,230,764	5,374,980	6,311,865

(b) Reconciliation of net cash provided by operating activities

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Net result		3,816,277	6,451,100	8,117,954
Non-cash items:				
Depreciation	6	2,667,300	2,662,526	2,596,800
(Profit) on sale of assets	5	(129,500)	(7,000)	(121,711)
Changes in assets and liabilities:				
Decrease in receivables		60,523	98,338	0
(Increase)/decrease in inventories		4,000	(7,362)	0
(Increase)/decrease in other assets		450,000	(387,796)	0
(Increase)/decrease in trade and other payables		(1,125,877)	800,289	0
(Increase) in capital grant/contributions liabilities		(2,000,000)	(1,360,071)	0
(Increase)/decrease in employee related provisions		(80,000)	76,488	0
Capital grants, subsidies and contributions		(2,171,392)	(4,604,801)	(8,235,383)
Net cash provided by operating activities		1,491,331	3,721,711	2,357,660

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST
The Shire classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2026/27 Budget					2025/26 Actual				2025/26 Budget			
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit
(a) Property, Plant and Equipment	$	$	$	$	$	$	$	$	$	$	$	$	$
Buildings	2,238,003	0	0	0	0	2,353,167	0	0	0	3,789,317	0	0	0
Furniture and equipment	129,118	0	0	0	0	60,810	0	0	0	100,207	0	0	0
Plant and equipment	1,258,588	(132,000)	264,000	192,000	(60,000)	710,459	0	7,000	7,000	1,055,070	(39,289)	161,000	121,711
Work in Progress	0	0	0	0	0		0	0	0	0	0	0	0
Total	3,625,709	(132,000)	264,000	192,000	(60,000)	3,124,436	0	7,000	7,000	4,944,594	(39,289)	161,000	121,711
(b) Infrastructure													
Infrastructure - roads	1,621,569	0	0	0	0	3,112,615	0	0	0	3,293,752	0	0	0
Infrastructure - footpaths	2,605,955	0	0	0	0	661,040	0	0	0	2,351,808	0	0	0
Infrastructure - drainage	0	0	0	0	0		0	0	0	0	0	0	0
Infrastructure - culverts and bridges	184,009	0	0	0	0	275,082	0	0	0	505,169	0	0	0
Infrastructure - other	1,663,327	(2,500)	0	0	(2,500)	2,041,582	0	0	0	3,306,866	0	0	0
Infrastructure - work in progress	0	0	0	0	0		0	0	0	0	0	0	0
Total	6,074,859	(2,500)	0	0	(2,500)	6,090,318	0	0	0	9,457,596	0	0	0
Total	9,700,568	(134,500)	264,000	192,000	(62,500)	9,214,754	0	7,000	7,000	14,402,190	(39,289)	161,000	121,711

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS
Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)* . These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL
Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

6. DEPRECIATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
By Class			
Buildings	650,000	650,601	641,000
Furniture and equipment	43,000	43,462	38,000
Plant and equipment	280,000	280,641	330,000
Infrastructure - roads	831,000	825,537	775,000
Infrastructure - footpaths	51,300	50,959	51,000
Infrastructure - drainage	57,000	57,011	58,000
Infrastructure - culverts and bridges	157,000	156,884	155,000
Infrastructure - other	598,000	597,431	548,800
	2,667,300	2,662,526	2,596,800
By Program			
Governance	110,000	107,441	115,000
Law, order, public safety	132,500	132,463	123,000
Health	80,000	79,701	82,000
Education and welfare	99,000	98,265	99,000
Housing	36,000	36,424	36,000
Community amenities	26,000	26,114	20,000
Recreation and culture	796,800	796,728	791,800
Transport	1,137,000	1,134,492	1,077,000
Economic services	113,000	114,076	107,000
Other property and services	137,000	136,823	146,000
	2,667,300	2,662,526	2,596,800

MATERIAL ACCOUNTING POLICIES

DEPRECIATION
The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings	10 to 100 years
Furniture and equipment	4 to 10 years
Plant and equipment	10 to 15 years
Infrastructure - roads	10 to 80 years
Infrastructure - footpaths	30 years
Infrastructure - drainage	40 to 75 years
Infrastructure - culverts and bridges	75 years
Infrastructure - other	5 to 100 years

AMORTISATION
The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2026	2026/27 Budget New Loans	2026/27 Budget Principal Repayments	Budget Principal outstanding 30 June 2027	2026/27 Budget Interest Repayments	Actual Principal 1 July 2025	2025/26 Actual New Loans	2025/26 Actual Principal Repayments	Actual Principal outstanding 30 June 2026	2025/26 Actual Interest Repayments	Budget Principal 1 July 2025	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding 30 June 2026	2025/26 Budget Interest Repayments
				$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Childcare Centre	100	WATC	6.4%	0	0	0	0	0	22,953	0	(22,953)	0	(622)	22,953	0	(22,953)	0	(1,111)
3 Pecan Place	94	WATC	6.5%	92,428	0	(20,955)	71,472	(5,629)	112,094	0	(19,666)	92,428	(6,801)	112,094	0	(19,666)	92,428	(6,918)
34 Hill Street	97	WATC	6.5%	93,734	0	(21,252)	72,482	(5,709)	113,678	0	(19,944)	93,734	(6,897)	113,678	0	(19,944)	93,734	(7,016)
Recreation Centre	106	WATC	3.4%	317,227	0	(75,388)	241,839	(10,031)	390,144	0	(72,917)	317,227	(11,769)	390,144	0	(72,917)	317,227	(12,501)
Recreation Centre	107	WATC	1.6%	418,734	0	(102,256)	316,478	(6,135)	519,414	0	(100,680)	418,734	(7,712)	519,414	0	(100,680)	418,734	(7,712)
New Housing	108	WATC	4.5%	0	500,000	0	500,000	0	0	0	0	0	124	0	500,000	0	500,000	0
				922,122	500,000	(219,851)	1,202,271	(27,503)	1,158,283	0	(236,161)	922,122	(33,677)	1,158,283	500,000	(236,161)	1,422,122	(35,258)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

7. BORROWINGS (CONTINUED)

(b) New borrowings - 2026/27

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
				%	$	$	$	$
New Housing	WATC	Debenture	10	5.5%	500,000	156,717	500,000	0
					500,000	156,717	500,000	0

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2026 nor is it expected to have unspent borrowing funds as at 30th June 2027.

(d) Credit Facilities

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	750,000	750,000	750,000
Bank overdraft at balance date	0	0	0
Credit card limit	50,000	50,000	50,000
Credit card balance at balance date	0	0	0
Total amount of credit unused	800,000	800,000	800,000
Loan facilities			
Loan facilities in use at balance date	1,202,271	922,122	1,422,122

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS
The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.
Borrowings fair values are based on discounted cash flows using a current borrowing rate.

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

		2026/27 Budget				2025/26 Actual				2025/26 Budget			
		Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
		$	$	$	$	$	$	$	$	$	$	$	$
	Restricted by council												
(a)	Plant reserve	285,094	19,291	(55,245)	249,140	351,547	88,547	(155,000)	285,094	351,547	87,656	(155,000)	284,203
(b)	Building reserve	513,075	162,098	0	675,173	628,842	24,233	(140,000)	513,075	628,842	22,638	(140,000)	511,480
(c)	Community facility fund reserve	107,633	4,305	0	111,938	98,824	8,809	0	107,633	98,824	8,558	0	107,382
(d)	Refuse site reserve	311,564	128,463	(45,000)	395,027	189,271	162,293	(40,000)	311,564	189,271	161,814	(65,000)	286,085
(e)	Aged housing reserve	275,812	11,032	(50,000)	236,844	308,908	11,904	(45,000)	275,812	308,908	11,121	(90,000)	230,029
(f)	Swimming pool reserve	282,133	11,285	(100,000)	193,418	319,809	12,324	(50,000)	282,133	319,809	11,513	(50,000)	281,322
(g)	Public open space reserve	675,954	27,038	(362,610)	340,382	650,873	25,081	0	675,954	650,873	23,431	(345,000)	329,304
(h)	Town weir reserve	108,343	4,334	0	112,677	480,814	30,529	(403,000)	108,343	480,814	29,309	(403,500)	106,623
(i)	Community gym reserve	4,596	5,793	0	10,389	2,500	7,096	(5,000)	4,596	2,500	7,090	(5,000)	4,590
(j)	Financial Resilience Reserve	0	95,000	0	95,000	0	0	0	0	0	0	0	0
		2,564,204	468,639	(612,855)	2,419,988	3,031,388	370,816	(838,000)	2,564,204	3,031,388	363,130	(1,253,500)	2,141,018
		2,564,204	468,639	(612,855)	2,419,988	3,031,388	370,816	(838,000)	2,564,204	3,031,388	363,130	(1,253,500)	2,141,018

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

	Reserve name	Anticipated date of use	Purpose of the reserve
	Restricted by legislation		
	Restricted by council		
(a)	Plant reserve	2026/2027	to fund the purchase of new or second hand plant and equipment
(b)	Building reserve	2027/2028	to fund the requirements for maintenance, renewal, upgrade or new buildings and associated facilities
(c)	Community facility fund reserve	Future	to fund the Shire's co-contribution towards projects received under the Community Facilities Fund
(d)	Refuse site reserve	Future	to fund the establishment and operation of the refuse disposal facilities
(e)	Aged housing reserve	Future	to fund future maintenance, renewal and new aged housing developments
(f)	Swimming pool reserve	2026/2027	to fund the maintenance and upgrade requirements of the swimming pool
(g)	Public open space reserve	2027/2028	to fund the upgrade and rationalisation of Public Open Space and parklands within the Shire
(h)	Town weir reserve	Future	to fund renewal, replacement, upgrade and maintenance expenses related to the town weir
(i)	Community gym reserve	2027/2028	to fund renewal, replacement, and upgrade of Community Gym infrastructure
(j)	Financial Resilience Reserve	Future	to fund future service continuity, asset renewal and financial transition requirements arising from the reduction in mining related revenue

9. OTHER INFORMATION

The net result includes as revenues	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
(a) Interest earnings			
Investments	323,068	368,653	359,630
Other interest revenue	30,000	28,523	27,200
	353,068	397,176	386,830
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	48,800	46,206	50,000
	48,800	46,206	50,000
(c) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	27,503	33,677	35,258
	27,503	33,677	35,258

10. COUNCIL MEMBERS REMUNERATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
President			
President's allowance	10,720	10,234	10,234
Meeting attendance fees	13,873	13,244	13,244
Annual allowance for ICT expenses	650	620	620
Travel and accommodation expenses	1,000	1,256	500
	26,243	25,354	24,598
Deputy President			
Deputy President's allowance	2,679	2,558	2,558
Meeting attendance fees	7,230	6,902	6,902
Annual allowance for ICT expenses	650	620	620
Travel and accommodation expenses	1,000	927	500
	11,559	11,007	10,580
Council member 3			
Meeting attendance fees	7,230	6,902	6,902
Annual allowance for ICT expenses	650	620	620
Travel and accommodation expenses	600	865	1,000
	8,480	8,387	8,522
Council member 4			
Meeting attendance fees	7,230	6,902	6,902
Annual allowance for ICT expenses	650	620	620
Travel and accommodation expenses	600	566	500
	8,480	8,088	8,022
Council member 5			
Meeting attendance fees	7,230	6,902	6,902
Annual allowance for ICT expenses	650	620	620
Travel and accommodation expenses	600	566	500
	8,480	8,088	8,022
Council member 6			
Meeting attendance fees	7,230	6,902	6,902
Annual allowance for ICT expenses	650	620	620
Travel and accommodation expenses	600	566	500
Superannuation contribution payments	946	621	0
	9,425	8,709	8,022
Council member 7			
Meeting attendance fees	7,230	6,902	6,902
Annual allowance for ICT expenses	650	620	620
Travel and accommodation expenses	600	557	500
Superannuation contribution payments	946	414	0
	9,425	8,493	8,022
Total Council Member Remuneration	82,092	78,126	75,788
President's allowance	10,720	10,234	10,234
Deputy President's allowance	2,679	2,558	2,558
Meeting attendance fees	57,252	54,656	54,656
Annual allowance for ICT expenses	4,550	4,340	4,340
Travel and accommodation expenses	5,000	5,303	4,000
Superannuation contribution payments	1,891	1,035	0
	82,092	78,126	75,788

11. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES
All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.
Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS
All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS
Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS
Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES
Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.
Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES
Service charges imposed under *Division 6 of Part 6 of the Local* Government Act 1995. Regulation 54 of the Local Government *(Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.
Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE
Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE
Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL
Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS
All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.
Note: *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS
All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.
Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)
Expenditures made to the respective agencies for the provision of power, gas or water.
Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE
All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL
Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS
Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS
Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE
Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

11. REVENUE AND EXPENDITURE (CONTINUED)

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds / Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

12. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE	ACTIVITIES
Governance To provide a decision making process for the efficient allocation of scarce resources.	Administration and operation of facilities and services to members of Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services.
General purpose funding To collect revenue to allow for the provision of services.	To collect revenue in the form of rates, interest and general purpose government grants to allow for the provision of services.
Law, order, public safety To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
Health To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, immunisation services, operation of health centre, noise control and general public health administration.
Education and welfare To provide services to the elderly, children and youth.	Operation of youth centre and independent care units. Assistance to playgroups, childcare, seniors groups and other voluntary services.
Housing To provide and maintain staff and other housing.	Provision and maintenance of staff and other housing.
Community amenities To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, and administration of town planning schemes, cemetery and public conveniences.
Recreation and culture To establish and effectively manage infrastructure and resource which will help the social well being of the community.	Maintenance of public halls, swimming pool, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library and other cultural facilities.
Transport To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.
Economic services To help promote the Shire and its economic wellbeing.	Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including standpipes. Building control services.
Other property and services To monitor and control Shire's overheads operating accounts.	Private works operation, plant repair and operation costs and engineering operation costs, and other unclassified works and services.

13. FEES AND CHARGES

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
By Program:			
Governance	580	487	780
General purpose funding	18,000	19,660	15,500
Law, order, public safety	63,000	77,917	62,000
Health	59,500	59,848	45,500
Education and welfare	205,480	184,394	190,025
Housing	78,650	68,431	70,700
Community amenities	542,175	560,469	518,972
Recreation and culture	124,350	136,800	119,850
Transport	42,800	64,778	42,500
Economic services	380,002	376,731	361,600
Other property and services	96,562	4,171	4,000
	1,611,099	1,553,685	1,431,427

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

14 SUPPLEMENTARY INFORMATION - CAPITAL PROJECTS

		Financing			
	TOTAL	Grants and Contributions	Loans/ Sale Proceeds	Reserves	General Revenue
Land and Buildings					
Building Asset Renewal Program	224,821	-	-	-	224,821
Caravan Park - Cabins	713,182	622,365	-	-	90,817
Solar Panels	20,000	-	-	-	20,000
New Housing	1,100,000	-	500,000	-	600,000
Old School + Town Hall	170,000	-	-	-	170,000
CRC Kitchen Upgrades	10,000	-	-	-	10,000
	2,238,003	**622,365**	**500,000**	**-**	**1,115,638**
Furniture and Equipment					
Computer Equipment Renewal Program	47,500	-	-	-	47,500
Racks for Brigade - Grant	15,000	15,000	-	-	-
Library Entrance Project	32,618	-	-	-	32,618
Wi-fi Internet Caravan Pk Precinct	15,000	-	-	-	15,000
Metro Road Counters	13,000	-	-	-	13,000
Pallet Racking	6,000	-	-	-	6,000
	129,118	**15,000**	**-**	**-**	**114,118**
Plant and Equipment					
Ford Ranger Supercab	45,000	-	23,000	-	22,000
Doctors Vehicle	53,000	-	30,000	-	23,000
Cat 953D Track Loader (Refuse Site)	0	-	65,000	-	(65,000)
4.5 Tonne Tipper	0	-	20,000	-	(20,000)
Cat Roller	150,000	-	65,000	-	85,000
Trailer + dolly	100,000	-		55,245	44,755
Trailers & attachments	20,000	-	-	-	20,000
CESM Vehicle	100,000	-	-	-	100,000
Boddington Town Light Tanker Single Cab	336,600	336,600	-	-	0
Ranger Ute	55,000	-	18,000	-	37,000
Single Cab Light Vehicle	32,000	-	18,000	-	14,000
4WD Ute (BT105)	42,500	-	25,000	-	17,500
Roller - vibrating drum	80,000	-	-	-	80,000
Roller - 2.5T Twin Drum Roller	50,000	-	-	-	50,000
500kg Plate Compactor	15,000	-	-	-	15,000
Mobile Generator	30,000	-	-	-	30,000
Portable Toilets	10,000	-	-	-	10,000
CCTV	53,188	10,394	-	-	42,794
Diesel Tank	49,500	-	-	-	49,500
Standpipe Controller System	30,000	-	-	-	30,000
Swimming Pool Improvements	6,800	-	-	-	6,800
	1,258,588	**346,994**	**264,000**	**55,245**	**592,349**
Infrastructure - Roads					
RTR - Days Rd	36,254	36,254	-	-	-
RTR - South Crossman Rd	204,200	204,200	-	-	-
RRG - Crossman Rd	341,200	227,467	-	-	113,733
RRG - Lower Hotham Rd	198,000	132,000	-	-	66,000
RRG - Harvey Quindanning Rd	615,000	410,000	-	-	205,000
Newmarket Rd - resheeting 25/26	40,512	-	-	-	40,512
Newmarket Rd - resheeting 26/27	43,403	-	-	-	43,403
Darkan Rd - reseal (50% RTR)	143,000	71,730	-	-	71,270
	1,621,569	**1,081,651**	**-**	**-**	**539,918**
Infrastructure - Drainage					
Forrest Street Drainage	45,509	-	-	-	45,509
William Street River Crossing	35,000	-	-	-	35,000
RTR - South Crossman Road - culvert	28,500	28,500	-	-	0
25 Hotham Avenue	25,000	-	-	-	25,000
7-91 Hotham Avenue	50,000	-	-	-	50,000
	184,009	**28,500**	**-**	**-**	**155,509**

14 SUPPLEMENTARY INFORMATION - CAPITAL PROJECTS

		Financing			
	TOTAL	Grants and Contributions	Loans/ Sale Proceeds	Reserves	General Revenue
Infrastructure - Footpaths					
Footpath Renewal Program	65,000	-	-	-	65,000
Mountain Bike Trails	1,050,756	876,407	-	-	174,349
Rail Trail	690,199	-	-	-	690,199
Bannister Rd Footpath	800,000	750,000	-	-	50,000
	2,605,955	**1,626,407**	**-**	**-**	**979,548**
Infrastructure - Parks and Gardens					
History of Boddington (Main Street)	150,000	-	-	-	150,000
Yarning Circle Project	55,056	55,056	-	-	0
Newmont Dump Truck	44,519	-	-	-	44,519
Swimming Pool Filtration	53,000	-	-	-	53,000
Swimming Pool Upgrades	171,076			100,000	71,076
Koolangka Park - Shade Sail	7,809	-	-	-	7,809
Roller Display	5,000	-	-	-	5,000
Central Park / 32 Bannister Road	823,271	395,416	-	345,000	82,855
Wayfinding - Main Attractions & Parking	50,000	-	-	-	50,000
Seating & Lighting	15,000	-	-	-	15,000
Infrastructure Renewal	49,696	-	-	-	49,696
Bowling Club - Stairs	20,000	-	-	-	20,000
Caravan Park - Pathway Lighting	10,000	-	-	-	10,000
Caravan Park - Irrigation	10,289	-	-	-	10,289
Caravan Park - Stage 2 Electrical	17,610	-	-	17,610	-
BBQ Hotham Park	8,000	-	-	-	8,000
Arts Council Carpark	100,000	-	-	-	100,000
Arts Council Solar Lighting	12,000	-	-	-	12,000
Pathway Tennis Courts	35,000	-	-	-	35,000
Marradong Fire Shed	20,000	-	-	-	20,000
Old Road Board	6,000	-	-	-	6,000
	1,663,327	**450,472**	**-**	**462,610**	**750,245**
Total	**9,700,568**	**4,171,389**	**764,000**	**517,855**	**4,247,324**

Shire of
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