



ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

LOCAL GOVERNMENT ACT 1995

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The Shire of Boddington a Class 4 local government conducts the operations of a local government with the following community vision:

Boddington is well known for being, a vibrant and connected community, with excellent lifestyle and employment opportunities, in a beautiful natural environment, just 90 minutes from Perth.

**SHIRE OF BODDINGTON
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026**

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
Revenue		\$	\$	\$
Rates	2(a)	7,336,829	6,953,535	6,958,013
Grants, subsidies and contributions		718,009	743,302	541,216
Fees and charges	13	1,431,427	1,480,427	1,308,890
Interest revenue	9(a)	386,830	448,687	355,094
Other revenue		94,550	217,173	160,850
		9,967,645	9,843,124	9,324,063
Expenses				
Employee costs		(3,804,072)	(3,477,594)	(3,441,445)
Materials and contracts		(3,066,927)	(2,486,177)	(3,080,788)
Utility charges		(370,119)	(383,681)	(347,150)
Depreciation	6	(2,596,800)	(2,596,413)	(2,445,800)
Finance costs	9(c)	(35,258)	(41,531)	(43,043)
Insurance		(224,629)	(232,241)	(231,301)
Other expenditure		(108,980)	(94,473)	(107,402)
		(10,206,785)	(9,312,110)	(9,696,929)
		(239,140)	531,014	(372,866)
Capital grants, subsidies and contributions		8,235,383	2,540,527	3,119,178
Profit on asset disposals	5	121,711	151,089	138,251
Loss on asset disposals	5	0	(31,932)	(17,526)
		8,357,094	2,657,909	3,239,903
Net result for the period		8,117,954	3,188,923	2,867,037
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		8,117,954	3,188,923	2,867,037

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF BODDINGTON
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2026**

	2025/26	2024/25	2024/25
OPERATING ACTIVITIES	Budget	Actual	Budget
Note	\$	\$	\$
Revenue from operating activities			
General rates	7,336,829	6,953,535	6,958,013
Grants, subsidies and contributions	718,009	743,302	541,216
Fees and charges	1,431,427	1,480,427	1,308,890
Interest revenue	386,830	448,687	355,094
Other revenue	94,550	217,173	160,850
Profit on asset disposals	121,711	151,089	138,251
Fair value adjustments to financial assets at fair value through profit or loss	0	(1,775)	0
	10,089,356	9,992,438	9,462,314
Expenditure from operating activities			
Employee costs	(3,804,072)	(3,477,594)	(3,441,445)
Materials and contracts	(3,066,927)	(2,486,177)	(3,080,788)
Utility charges	(370,119)	(383,681)	(347,150)
Depreciation	(2,596,800)	(2,596,413)	(2,445,800)
Finance costs	(35,258)	(41,531)	(43,043)
Insurance	(224,629)	(232,241)	(231,301)
Other expenditure	(108,980)	(94,473)	(107,402)
Loss on asset disposals	0	(31,932)	(17,526)
	(10,206,785)	(9,344,042)	(9,714,455)
Non cash amounts excluded from operating activities	2,475,089	2,460,268	2,325,075
Amount attributable to operating activities	2,357,660	3,108,664	2,072,934
INVESTING ACTIVITIES			
Inflows from investing activities			
Capital grants, subsidies and contributions	8,235,383	2,540,527	3,119,178
Proceeds from disposal of property, plant and equipment	161,000	341,979	405,879
Proceeds from disposal of infrastructure	0	1,341	939
	8,396,383	2,883,847	3,525,996
Outflows from investing activities			
Payments for property, plant and equipment	(4,944,594)	(1,082,008)	(1,674,607)
Payments for construction of infrastructure	(9,457,596)	(3,480,622)	(5,739,558)
	(14,402,190)	(4,562,629)	(7,414,165)
Amount attributable to investing activities	(6,005,807)	(1,678,782)	(3,888,169)
FINANCING ACTIVITIES			
Inflows from financing activities			
Proceeds from new borrowings	500,000	0	0
Transfers from reserve accounts	1,253,500	4,511	756,512
	1,753,500	4,511	756,512
Outflows from financing activities			
Repayment of borrowings	(236,161)	(228,376)	(228,377)
Transfers to reserve accounts	(363,130)	(463,956)	(464,775)
	(599,291)	(692,332)	(693,152)
Amount attributable to financing activities	1,154,209	(687,821)	63,360
MOVEMENT IN SURPLUS OR DEFICIT			
Surplus at the start of the financial year	2,493,937	1,751,877	1,751,875
Amount attributable to operating activities	2,357,660	3,108,664	2,072,934
Amount attributable to investing activities	(6,005,807)	(1,678,782)	(3,888,169)
Amount attributable to financing activities	1,154,209	(687,821)	63,360
Surplus/(deficit) remaining after the imposition of general rates	(0)	2,493,937	0

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF BODDINGTON
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

		2025/26	2024/25	2024/25
	Note	Budget	Actual	Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		\$ 7,336,829	\$ 6,966,853	\$ 7,058,013
Grants, subsidies and contributions		718,009	582,432	148,540
Fees and charges		1,431,427	1,480,427	1,308,890
Interest revenue		386,830	448,687	355,094
Goods and services tax received		0	(19,227)	464,281
Other revenue		94,550	217,173	160,850
		9,967,645	9,676,345	9,495,668
Payments				
Employee costs		(3,804,072)	(3,377,596)	(3,418,414)
Materials and contracts		(3,066,927)	(2,607,340)	(2,225,481)
Utility charges		(370,119)	(383,681)	(347,150)
Finance costs		(35,258)	(43,042)	(45,043)
Insurance paid		(224,629)	(232,241)	(231,301)
Goods and services tax paid		0	0	(1,036,099)
Other expenditure		(108,980)	(94,473)	(107,402)
		(7,609,985)	(6,738,373)	(7,410,890)
Net cash provided by operating activities	4	2,357,660	2,937,972	2,084,778
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(4,944,594)	(1,082,008)	(1,674,607)
Payments for construction of infrastructure	5(b)	(9,457,596)	(3,480,622)	(5,739,558)
Capital grants, subsidies and contributions		8,235,383	3,270,595	1,210,988
Proceeds from sale of property, plant and equipment	5(a)	161,000	341,979	405,879
Proceeds from sale of infrastructure	5(b)	0	1,341	939
Net cash (used in) investing activities		(6,005,807)	(948,714)	(5,796,359)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(236,161)	(228,376)	(228,377)
Proceeds from new borrowings	7(a)	500,000	0	0
Net cash provided by (used in) financing activities		263,839	(228,376)	(228,377)
Net increase (decrease) in cash held		(3,384,307)	1,760,881	(3,939,958)
Cash at beginning of year		10,159,021	8,398,140	8,398,140
Cash and cash equivalents at the end of the year	4	6,774,714	10,159,021	4,458,182

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF BODDINGTON
FOR THE YEAR ENDED 30 JUNE 2026
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**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

1 BASIS OF PREPARATION

The annual budget of the Shire of Boddington which is a Class 4 local government is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16 Leases* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 10 to the annual budget.

2024/25 actual balances

Balances shown in this budget as 2024/25 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
- *AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
- *AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*
- *AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2*
- *AASB 2024-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements: Tier 2 Disclosures*

It is not expected these standards will have an impact on the annual budget.

- *AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*, became mandatory during the budget year. Amendments to *AASB 13 Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2025-26 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2024-4b Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-9 Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector*
- *AASB 2023-5 Amendments to Australian Accounting Standards - Lack of Exchangeability*
- *AASB 18 (FP) Presentation and Disclosure in Financial Statements - (Appendix D) [for for-profit entities]*
- *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]*
- *AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
- *AASB 2024-3 Amendments to Australian Accounting Standards - Standards – Annual Improvements Volume 11*

It is not expected these standards will have an impact on the annual budget.

Critical accounting estimates and judgements

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Expected credit losses on financial assets
- Assets held for sale
- Impairment losses of non-financial assets
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in dollar	Number of properties	Rateable value*	2025/26 Budgeted rate revenue	2025/26 Budgeted interim rates	2025/26 Budgeted total revenue	2024/25 Actual total revenue	2024/25 Budget total revenue
				\$	\$	\$	\$	\$	\$
(i) General rates									
GRV - General	Gross rental valuation	0.083499	499	10,841,089	905,220	2,000	907,220	908,977	910,977
GRV - Rural Residential	Gross rental valuation	0.058650	191	4,529,480	265,654	0	265,654	0	0
GRV - Mining	Gross rental valuation	0.139166	2	18,900,000	2,630,237	0	2,630,237	2,530,119	2,530,119
UV - General	Unimproved valuation	0.003815	121	199,373,000	760,608	0	760,608	745,905	745,381
UV - Rural Residential	Unimproved valuation	0.007536	31	6,390,000	48,155	2,000	50,155	158,436	160,436
UV - Mining	Unimproved valuation	0.026823	48	87,450,455	2,345,684	0	2,345,684	2,162,453	2,162,453
UV - Commercial	Unimproved valuation	0.018591	2	1,846,000	34,319	0	34,319	29,811	29,811
Total general rates			894	329,330,024	6,989,877	4,000	6,993,877	6,535,701	6,539,177
(ii) Minimum payment									
		Minimum							
		\$							
GRV - General	Gross rental valuation	1,052	128	415,552	134,656	0	134,656	125,250	126,252
GRV - Rural Residential	Gross rental valuation	1,052	31	298,900	32,612	0	32,612	0	0
GRV - Mining	Gross rental valuation	1,052	1	20	1,052	0	1,052	1,002	1,002
UV - General	Unimproved valuation	1,052	106	21,480,000	111,512	0	111,512	122,244	122,244
UV - Rural Residential	Unimproved valuation	1,052	19	2,018,500	19,988	0	19,988	126,252	126,252
UV - Mining	Unimproved valuation	1,052	41	229,515	43,132	0	43,132	43,086	43,086
UV - Commercial	Unimproved valuation	1,052	0	0	0	0	0	0	0
Total minimum payments			326	24,442,487	342,952	0	342,952	417,834	418,836
Total general rates and minimum payments			1,220	353,772,511	7,332,829	4,000	7,336,829	6,953,535	6,958,013
Instalment plan charges							5,500	5,970	5,500
Instalment plan interest							7,200	7,252	7,500
Late payment of rate or service charge interest							20,000	23,198	17,000
							32,700	36,421	30,000

The Shire did not raise specified area rates for the year ended 30th June 2026.

*Rateable Value at time of adopting budget.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2025/26 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum payments have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Option 1 (Full Payment)

Full amount of rates and charges including arrears, to be paid on or before 12 December 2025 or 35 days after the date of issue appearing on the rate notice whichever is the later.

Option 2 (Two Instalments)

First instalment to be made on or before 12 December 2025 or 35 days after the date of issue appearing on the rate notice whichever is, later including all arrears and half the current rates and service charges; and
Second instalment to made on or before 17 April 2026, or 2 months after the due date of the first instalment, whichever is later.

Option 3 (Four Instalments)

First instalment to be made on or before 12 December 2025 or 35 days after the date of issue appearing on the rate notice whichever is, later including all arrears and half the current rates and service charges; and
Second instalment to made on or before 13 February 2026, or 2 months after the due date of the first instalment, whichever is later.
Third instalment to made on or before 17 April 2026, or 2 months after the due date of the first instalment, whichever is later.
Fourth instalment to made on or before 19 June 2026, or 2 months after the due date of the first instalment, whichever is later.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	12/12/2025	0	0.0%	11.0%
Option two				
First instalment	12/12/2025	0	0.0%	11.0%
Second instalment	17/04/2026	12	5.5%	11.0%
Option three				
First instalment	12/12/2025	0	0.0%	11.0%
Second instalment	13/02/2026	12	5.5%	11.0%
Third instalment	17/04/2026	12	5.5%	11.0%
Fourth instalment	19/06/2026	12	5.5%	11.0%

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the Shire the following rate categories have been determined for the implementation of differential rating.

(i) Differential general rate

Description	Characteristics	Objects	Reasons
GRV - General	This rating category covers all properties located within the Boddington and Ranford townsites that are zoned as residential, commercial, or general industry under the Shire's Local Planning Scheme.	To provide a base level of rating for properties valued under the Gross Rental Value (GRV) method. It specifically applies to properties within the townsite boundaries and excludes those categorised as GRV Mining or GRV Rural Residential, which are outside these boundaries.	This rate ensures sufficient revenue to support the Shire's operations and deliver local government services and infrastructure, including, but not limited to, roads, parks, footpaths, and public facilities, benefiting residents and businesses.
GRV - Mining	This rating category covers all Mining Leases, Exploration Licenses, Prospecting Licences, Retention Licenses, General Purpose Leases, Special Prospecting Licences for Gold and Miscellaneous Licenses as defined under the Mining Act with a GRV valuation. It also includes properties with a GRV Valuation held by or leased by a Mining company for workers accommodation.	To ensure an equitable distribution of rates by applying a higher rate in the dollar than GRV General, recognising the distinct land use and service demands associated with mining activities and properties designated for workers' accommodation.	The rates for mining properties are set to ensure an appropriate contribution toward the Shire's services and infrastructure, considering the unique demands placed by the resource sector. These demands include increased transport requirements, higher traffic volumes, and additional services associated with mining activities. Mining properties designated for workers accommodation, often with a relatively small land parcel and higher occupancy levels, have a greater potential to impact local infrastructure and services.
GRV - Rural Residential	This rating category covers all properties with a GRV valuation which are outside the townsite boundary and are Non-Rural properties including properties zoned Residential, Rural Residential, Rural Smallholdings, Environmental Conservation and Special Use as per the Shire's Local Planning Scheme.	To ensure an equitable distribution of rates by applying a lower rate in the dollar than GRV General, recognising the unique characteristic and service levels of these properties.	This rate acknowledges the unique characteristics and reduced service demands of properties outside the townsite boundary, including larger land parcels and less reliance on townsite services. The lower rate in the dollar reflects the Shire's consideration of these factors while ensuring these properties contribute appropriately to the overall cost of maintaining infrastructure and delivering essential services.
UV - General	This rating category covers properties with a UV valuation and predominantly used for rural or farming practices.	To provide a base level of rating for properties valued under the Gross Rental Value (GRV) method.	This rate reflects the level of rating required to raise the necessary revenue to operate efficiently and provide local government services and infrastructure.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

2. RATES AND SERVICE CHARGES (CONTINUED)

UV - Mining	This rating category covers all Mining Leases, Exploration Licenses, Prospecting Licences, Retention Licenses, General Purpose Leases, Special Prospecting Licences for Gold and Miscellaneous Licenses as defined under the Mining Act with a UV valuation. It also includes properties with a UV valuation that are held for mining purposes.	To ensure an equitable distribution of rates by applying a higher rate in the dollar than UV General, recognising the distinct land use and service demands associated with mining activities.	This differential rate is higher than UV-General to improve fairness and equity outcomes by: <ul style="list-style-type: none"> · Applying a premium to compensate for the different valuation method and comparatively lower valuation level compared to equivalent properties in built-up areas. · Applying a premium to reflect the following key points: <ul style="list-style-type: none"> · A mining buffer was originally identified in 2007 to assist in accommodating bauxite and gold mining and to reduce land use conflict. The mining buffer protects mining operations from sensitive land uses and development which could prejudice the extraction (now and in the future) of mineral and basic raw material resources. · Mining operations have resource implications on other Shire services and assets including environmental health, emergency management, town planning services and administration. · The impact of higher road infrastructure maintenance costs to the Shire as a result of frequent vehicle use over extensive lengths of roads.
UV - Commercial	This rating category covers all properties with a UV valuation with any intensive usage which is significantly different from agricultural or horticultural production.	To ensure an equitable distribution of rates by applying a higher rate in the dollar than UV General, recognising the cost impacts to the Shire from this type of development.	This category is rated higher to reflect the higher infrastructure maintenance required from commercial activities within a rural zone.
UV - Rural Residential	This rating category covers all properties with a UV valuation which are zoned Residential, Rural Residential, Rural Smallholdings, Environmental Conservation and Special Use as per the Shire's Local Planning Scheme.	To ensure an equitable distribution of rates by applying a higher rate in the dollar than UV General, recognising the unique characteristic and service levels of these properties.	This rate acknowledges the unique characteristics and increased service demands of properties compared to Rural properties, including smaller land parcels and greater reliance on townsite services. The higher rate in the dollar reflects the Shire's consideration of these factors while ensuring these properties contribute appropriately to the overall cost of maintaining infrastructure and delivering essential services.

(ii) Differential Minimum Payment

The minimum payment has been set at \$1,052 for all rating categories.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

2. RATES AND SERVICE CHARGES (CONTINUED)

(d) Service Charges

The Shire did not raise service charges for the year ended 30th June 2026.

(e) Waivers or concessions

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2026.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

		2025/26 Budget	2024/25 Actual	2024/25 Budget
	Note	30 June 2026	30 June 2025	30 June 2025
Current assets		\$	\$	\$
Cash and cash equivalents	4	6,774,714	10,159,021	4,458,182
Receivables		683,336	683,336	359,485
Other assets		170,478	170,478	(4)
		<u>7,628,528</u>	<u>11,012,835</u>	<u>4,817,663</u>
Less: current liabilities				
Trade and other payables		(1,036,162)	(1,036,162)	(739,315)
Capital grant/contribution liability		(4,170,847)	(4,170,847)	(1,566,089)
Long term borrowings	7	(500,000)	(236,161)	(236,162)
Employee provisions		(280,501)	(280,501)	(232,052)
		<u>(5,987,510)</u>	<u>(5,723,671)</u>	<u>(2,773,618)</u>
Net current assets		1,641,018	5,289,164	2,044,045
Less: Total adjustments to net current assets	3(b)	(1,641,018)	(2,795,227)	(2,044,045)
Net current assets used in the Statement of Financial Activity		0	2,493,937	0

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts	8	(2,141,018)	(3,031,388)	(2,280,207)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		500,000	236,161	236,162
Total adjustments to net current assets		<u>(1,641,018)</u>	<u>(2,795,227)</u>	<u>(2,044,045)</u>

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

		2025/26 Budget	2024/25 Actual	2024/25 Budget
	Note	30 June 2026	30 June 2025	30 June 2025
Adjustments to operating activities		\$	\$	\$
Less: Profit on asset disposals	5	(121,711)	(151,089)	(138,251)
Less: Fair value adjustments to financial assets at fair value through profit and loss		0	1,775	0
Add: Loss on asset disposals	5	0	31,932	17,526
Add: Depreciation	6	2,596,800	2,596,413	2,445,800
Non-cash movements in non-current assets and liabilities:				
- Pensioner deferred rates		0	(4,064)	0
- Employee provisions		0	(14,699)	0
Non cash amounts excluded from operating activities		<u>2,475,089</u>	<u>2,460,268</u>	<u>2,325,075</u>

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

3. NET CURRENT ASSETS

(d) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SUPERANNUATION

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

INVENTORY - LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Inventory - land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
Cash at bank and on hand		\$ 6,774,714	\$ 10,159,021	\$ 4,458,182
Total cash and cash equivalents		6,774,714	10,159,021	4,458,182
Held as				
- Unrestricted cash and cash equivalents		462,849	2,956,786	611,886
- Restricted cash and cash equivalents		6,311,865	7,202,235	3,846,296
	3(a)	6,774,714	10,159,021	4,458,182
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		6,311,865	7,202,235	3,846,296
		6,311,865	7,202,235	3,846,296
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Reserve accounts	8	2,141,018	3,031,388	2,280,207
Unspent capital grants, subsidies and contribution liabilities		4,170,847	4,170,847	1,566,089
		6,311,865	7,202,235	3,846,296
Reconciliation of net cash provided by operating activities to net result				
Net result		8,117,954	3,188,923	2,867,037
Depreciation	6	2,596,800	2,596,413	2,445,800
(Profit)/loss on sale of asset	5	(121,711)	(119,157)	(120,725)
Adjustments to fair value of financial assets at fair value through profit and loss		0	1,775	0
(Increase)/decrease in receivables		0	(133,279)	171,605
(Increase)/decrease in other assets		0	(129,460)	41,018
Increase/(decrease) in payables		0	73,034	(200,779)
Increase/(decrease) in contract liabilities		0	(33,500)	0
Increase/(decrease) in unspent capital grants		0	730,068	(1,908,190)
Increase/(decrease) in employee provisions		0	33,750	0
Capital grants, subsidies and contributions		(8,235,383)	(3,270,595)	(1,210,988)
Net cash from operating activities		2,357,660	2,937,972	2,084,778

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2025/26 Budget					2024/25 Actual					2024/25 Budget				
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment															
Land - freehold land	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (65,000)	\$ 99,329	\$ 34,329	\$ 0	\$ 0	\$ (65,000)	\$ 65,000	\$ 0	\$ 0
Buildings - non-specialised	600,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Buildings - specialised	3,189,317	0	0	0	0	442,100	(51,944)	79,378	27,434	0	806,500	(52,465)	115,879	63,414	0
Furniture and equipment	100,207	0	0	0	0	116,438	0	0	0	0	152,440	0	0	0	0
Plant and equipment	1,055,070	(39,289)	161,000	121,711	0	523,470	(99,593)	163,272	88,862	(25,183)	715,667	(160,427)	225,000	74,837	(10,264)
Work in Progress	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	4,944,594	(39,289)	161,000	121,711	0	1,082,008	(216,537)	341,979	150,625	(25,183)	1,674,607	(277,892)	405,879	138,251	(10,264)
(b) Infrastructure															
Infrastructure - roads	3,293,752	0	0	0	0	2,855,194	0	0	0	0	2,291,532	0	0	0	0
Infrastructure - footpaths	2,351,808	0	0	0	0	102,040	0	0	0	0	1,717,606	0	0	0	0
Infrastructure - drainage	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Infrastructure - culverts and bridges	505,169	0	0	0	0	21,891	0	0	0	0	92,000	0	0	0	0
Infrastructure - other	3,306,866	0	0	0	0	501,497	(7,626)	1,341	464	(6,749)	1,638,420	(8,201)	939	0	(7,262)
Infrastructure - works in progress	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	9,457,596	0	0	0	0	3,480,622	(7,626)	1,341	464	(6,749)	5,739,558	(8,201)	939	0	(7,262)
Total	14,402,190	(39,289)	161,000	121,711	0	4,562,629	(224,163)	343,320	151,089	(31,932)	7,414,165	(286,093)	406,818	138,251	(17,526)

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

6. DEPRECIATION

By Class

Buildings - non-specialised
Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - drainage
Infrastructure - culverts and bridges
Infrastructure - other

By Program

Governance
Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

2025/26 Budget	2024/25 Actual	2024/25 Budget
\$	\$	\$
36,000	36,302	36,000
605,000	604,614	598,000
38,000	38,021	33,000
330,000	293,500	282,000
775,000	772,488	715,000
51,000	50,959	45,000
58,000	56,302	56,000
155,000	156,214	148,000
548,800	588,013	532,800
2,596,800	2,596,413	2,445,800
115,000	115,475	105,000
123,000	122,113	126,000
82,000	81,538	82,000
99,000	98,265	99,000
36,000	36,302	36,000
20,000	20,872	20,000
791,800	791,234	740,800
1,077,000	1,077,161	1,003,000
107,000	107,267	86,000
146,000	146,188	148,000
2,596,800	2,596,413	2,445,800

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	10 to 100 years
Buildings - specialised	10 to 100 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 15 years
Infrastructure - roads	10 to 80 years
Infrastructure - footpaths	30 years
Infrastructure - drainage	40 to 75 years
Infrastructure - culverts and bridges	75 years
Infrastructure - other	5 to 100 years

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2025/26	2025/26	Budget	2025/26	Actual	2024/25	Actual	2024/25	Budget	2024/25	Budget	2024/25
				Principal 1 July 2025	Budget New Loans	Budget Principal Repayments	Principal outstanding 30 June 2026	Budget Interest Repayments	Principal 1 July 2024	Actual Principal Repayments	Principal outstanding 30 June 2025	Actual Interest Repayments	Principal 1 July 2024	Budget Principal Repayments	Principal outstanding 30 June 2025	Budget Principal Repayments
Childcare Centre	100	WATC	6.4%	\$ 22,953	\$	\$ (22,953)	\$ 0	\$ (1,111)	\$ 44,500	\$ (21,547)	\$ 22,953	\$ (2,058)	\$ 44,500	\$ (21,547)	\$ 22,953	\$ (2,517)
3 Pecan Place	94	WATC	6.5%	112,094		(19,666)	92,428	(6,918)	130,551	(18,457)	112,094	(8,018)	130,551	(18,457)	112,094	(8,128)
34 Hill Street	97	WATC	6.5%	113,678		(19,944)	93,734	(7,016)	132,396	(18,718)	113,678	(8,131)	132,396	(18,718)	113,678	(8,243)
Recreation Centre	106	WATC	3.4%	390,144		(72,917)	317,227	(12,501)	460,672	(70,528)	390,144	(14,183)	460,672	(70,528)	390,144	(14,891)
Recreation Centre	107	WATC	1.6%	519,414		(100,680)	418,734	(7,712)	618,541	(99,127)	519,414	(9,142)	618,541	(99,127)	519,414	(9,264)
New Housing	108	WATC	4.5%	0	500,000	0	500,000	0	0	0	0	0	0	0	0	0
				1,158,284	500,000	(236,161)	1,422,123	(35,258)	1,386,660	(228,376)	1,158,284	(41,531)	1,386,660	(228,377)	1,158,283	(43,043)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(b) New borrowings - 2025/26

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
					\$	\$	\$	\$
New Housing	WATC	Debenture	10	4.5%	500,000	126,418	500,000	0
					500,000	126,418	500,000	0

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2025 nor is it expected to have unspent borrowing funds as at 30th June 2026.

(d) Credit Facilities

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	750,000	750,000	750,000
Bank overdraft at balance date	0	0	0
Credit card limit	50,000	50,000	50,000
Credit card balance at balance date	0	9,436	0
Total amount of credit unused	800,000	809,436	800,000
Loan facilities			
Loan facilities in use at balance date	1,422,123	1,158,284	1,158,283

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2025/26				2024/25				2024/25			
	Opening Balance	Transfer to	Budget Transfer (from)	Closing Balance	Opening Balance	Transfer to	Actual Transfer (from)	Closing Balance	Opening Balance	Transfer to	Budget Transfer (from)	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by council												
(a) Plant reserve	351,547	87,656	(155,000)	284,203	337,157	14,390	0	351,547	337,157	14,498	(155,000)	196,655
(b) Building reserve	628,842	22,638	(140,000)	511,480	411,288	217,554	0	628,842	411,288	217,685	(103,501)	525,472
(c) Community facility fund reserve	98,824	8,558		107,382	94,779	4,045	0	98,824	94,779	4,075	0	98,854
(d) Refuse site reserve	189,271	161,814	(65,000)	286,085	133,570	55,701	0	189,271	133,570	55,744	0	189,314
(e) Aged housing reserve	308,908	11,121	(90,000)	230,029	246,392	62,516	0	308,908	246,391	62,595	(90,000)	218,986
(f) Swimming pool reserve	319,809	11,513	(50,000)	281,322	306,718	13,091	0	319,809	306,718	13,189	0	319,907
(g) River crossing reserve	0	0		0	11	0	(11)	0	11	0	(11)	0
(h) Public open space reserve	650,873	23,431	(345,000)	329,304	580,898	69,975	0	650,873	580,898	70,160	0	651,058
(i) Town weir reserve	480,814	29,309	(403,500)	106,623	461,130	19,684	0	480,814	461,132	19,829	(403,500)	77,461
(j) Community Gym	2,500	7,090	(5,000)	4,590	0	7,000	(4,500)	2,500	0	7,000	(4,500)	2,500
	3,031,388	363,130	(1,253,500)	2,141,018	2,571,943	463,956	(4,511)	3,031,388	2,571,944	464,775	(756,512)	2,280,207
	3,031,388	363,130	(1,253,500)	2,141,018	2,571,943	463,956	(4,511)	3,031,388	2,571,944	464,775	(756,512)	2,280,207

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
Restricted by council		
(a) Plant reserve	2025/2026	to fund the purchase of new or second hand plant and equipment
(b) Building reserve	2025/2026	to fund the requirements for maintenance, renewal, upgrade or new buildings and associated facilities
(c) Community facility fund reserve	Future	to fund the Shire's co-contribution towards projects received under the Community Facilities Fund
(d) Refuse site reserve	2025/2026	to fund the establishment and operation of the refuse disposal facilities
(e) Aged housing reserve	2025/2026	to fund future maintenance, renewal and new aged housing developments
(f) Swimming pool reserve	2025/2026	to fund the maintenance and upgrade requirements of the swimming pool
(g) River crossing reserve	Future	to fund the upgrading and refurbishment of river crossings
(h) Public open space reserve	2025/2026	to fund the upgrade and rationalisation of Public Open Space and parklands within the Shire
(i) Town weir reserve	2025/2026	to fund renewal, replacement, upgrade and maintenance expenses related to the town weir
(j) Community Gym	2025/2026	to fund renewal, replacement, and upgrade of Community Gym infrastructure

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

9. OTHER INFORMATION

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
The net result includes as revenues			
(a) Interest earnings			
Investments	359,630	418,237	330,594
Other interest revenue	27,200	30,451	24,500
	<u>386,830</u>	<u>448,687</u>	<u>355,094</u>
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	50,000	44,830	46,900
	<u>50,000</u>	<u>44,830</u>	<u>46,900</u>
(c) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	35,258	41,531	43,043
	<u>35,258</u>	<u>41,531</u>	<u>43,043</u>

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

10. COUNCIL MEMBERS REMUNERATION

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
President's			
President's allowance	10,234	9,840	9,840
Meeting attendance fees	13,244	12,735	12,735
Annual allowance for ICT expenses	620	596	596
Travel and accommodation expenses	500	917	500
	24,598	24,088	23,671
Deputy President's			
Deputy President's allowance	2,558	2,460	2,460
Meeting attendance fees	6,902	6,637	6,637
Annual allowance for ICT expenses	620	596	596
Travel and accommodation expenses	500	1,686	500
	10,580	11,379	10,193
Council member 1			
Meeting attendance fees	6,902	6,637	6,637
Annual allowance for ICT expenses	620	596	596
Travel and accommodation expenses	1,000	1,068	1,000
	8,522	8,301	8,233
Council member 2			
Meeting attendance fees	6,902	6,637	6,637
Annual allowance for ICT expenses	620	596	596
Travel and accommodation expenses	500	771	500
	8,022	8,004	7,733
Council member 3			
Meeting attendance fees	6,902	6,637	6,637
Annual allowance for ICT expenses	620	596	596
Travel and accommodation expenses	500	771	500
	8,022	8,004	7,733
Council member 4			
Meeting attendance fees	6,902	6,637	6,637
Annual allowance for ICT expenses	620	596	596
Travel and accommodation expenses	500	91	500
	8,022	7,324	7,733
Council member 5			
Meeting attendance fees	6,902	6,637	6,637
Annual allowance for ICT expenses	620	596	596
Travel and accommodation expenses	500	771	500
	8,022	8,004	7,733
Total Council Member Remuneration	75,788	75,104	73,029
President's allowance	10,234	9,840	9,840
Deputy President's allowance	2,558	2,460	2,460
Meeting attendance fees	54,656	52,557	52,557
Annual allowance for ICT expenses	4,340	4,172	4,172
Travel and accommodation expenses	4,000	6,075	4,000
Superannuation contribution payments	0	0	0
	75,788	75,104	73,029

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

11. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

11. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

12. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

Administration and operation of facilities and services to members of Council. Other costs that relate to the tasks of assisting elected members and ratepayers on matters which do not concern specific Council services.

General purpose funding

To collect revenue to allow for the provision of services.

To collect revenue in the form of rates, interest and general purpose government grants to allow for the provision of services.

Law, order, public safety

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.

Health

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, immunisation services, operation of health centre, noise control and general public health administration.

Education and welfare

To provide services to the elderly, children and youth.

Operation of youth centre and independent care units. Assistance to playgroups, childcare, seniors groups and other voluntary services.

Housing

To provide and maintain staff and other housing.

Provision and maintenance of staff and other housing.

Community amenities

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, construction and maintenance of urban storm water drains, and administration of town planning schemes, cemetery and public conveniences.

Recreation and culture

To establish and effectively manage infrastructure and resource which will help the social well being of the community.

Maintenance of public halls, swimming pool, recreation centres and various sporting facilities. Provision and maintenance of parks, gardens and playgrounds. Operation of library and other cultural facilities.

Transport

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc.

Economic services

To help promote the Shire and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of a caravan park. Provision of rural services including standpipes. Building control services.

Other property and services

To monitor and control Shire's overheads operating accounts.

Private works operation, plant repair and operation costs and engineering operation costs, and other unclassified works and services.

**SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026**

13. FEES AND CHARGES

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
By Program:			
Governance	780	1,021	780
General purpose funding	15,500	16,905	15,500
Law, order, public safety	62,000	61,905	51,500
Health	45,500	55,298	40,000
Education and welfare	190,025	172,504	179,933
Housing	70,700	54,877	54,600
Community amenities	518,972	586,771	469,443
Recreation and culture	119,850	121,857	103,500
Transport	42,500	42,027	37,250
Economic services	361,600	365,912	350,384
Other property and services	4,000	1,349	6,000
	1,431,427	1,480,427	1,308,890

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

14 SUPPLEMENTARY INFORMATION - CAPITAL PROJECTS

	TOTAL	Financing			
		Grants and Contributions	Loans/ Sale Proceeds	Reserves	General Revenue
Land and Buildings					
Building Asset Renewal Program	290,000	-	-	100,000	190,000
Recreation Centre - swipe card	15,000	-	-	-	15,000
Caravan Park - Cabins	2,540,817	2,500,000	-	40,000	817
Pavilion - Airconditioning	8,000	-	-	-	8,000
Swimming Pool Buildings	220,000	-	-	50,000	170,000
Solar Panels	10,000	-	-	-	10,000
Pavilion - upgrade power	47,000	-	-	-	47,000
Recreation Centre - upgrade power	18,000	-	-	-	18,000
New Housing	600,000	-	500,000	-	100,000
Pound Upgrades	10,000	-	-	-	10,000
Admin Office - Swipe Card System Upgrade	30,500	-	-	-	30,500
	3,789,317	2,500,000	500,000	190,000	599,317
Furniture and Equipment					
Computer Equipment Renewal Program	58,207	-	-	-	58,207
Recreation Centre upgrade IT	7,000	-	-	-	7,000
Library Entrance Project	35,000	-	-	-	35,000
	100,207	-	-	-	100,207
Plant and Equipment					
4.5 Tonne Tipper	67,570	-	20,000	-	47,570
6 Tonne Truck	270,000	-	-	155,000	115,000
Modifications to Service Truck	5,000	-	-	-	5,000
Ranger Ute	55,000	-	18,000	-	37,000
UTV Side by Side	32,000	-	18,000	-	14,000
4WD Ute (BT105)	42,500	-	25,000	-	17,500
Loader	250,000	-	70,000	-	180,000
Roller - vibrating drum	80,000	-	-	-	80,000
Roller - 2.5T Twin Drum Roller	50,000	-	-	-	50,000
500kg Plate Compactor	15,000	-	-	-	15,000
Groundmaster - Ride on Mower	47,000	-	10,000	-	37,000
EV Charging Stations	33,000	13,317	-	-	19,683
Mobile Generator	30,000	-	-	-	30,000
SES - Lighting Tower Trailer	50,000	50,000	-	-	0
Standpipe Controller - Quindanning Rd	28,000	-	-	-	28,000
	1,055,070	63,317	161,000	155,000	675,753
Infrastructure - Roads					
RTR - Days Rd	36,254	36,254	-	-	-
RRG - Crossman Rd	345,000	230,000	-	-	115,000
RRG -Lower Hotham Rd	195,426	130,284	-	-	65,142
RRG - Harvey Quindanning Rd	600,000	400,000	-	-	200,000
RRSP - Lower Hotham Rd	1,906,000	1,906,000	-	-	-
Newmarket Rd - resheeting	41,132	-	-	-	41,132
Carparking - Acrod	5,000	-	-	-	5,000
Quin. Darkan Rd - Reseal	62,223	-	-	-	62,223
Recreation Centre - Carpark Asphalt	75,000	-	-	-	75,000
Taylor Crt - Reseal	14,514	-	-	-	14,514
Anderson Rd - Reseal	13,205	-	-	-	13,205
	3,293,752	2,702,537	-	-	591,215
Infrastructure - Drainage					
Provide Kerbing - Townsite Roads	12,000	-	-	-	12,000
Forrest Street Drainage	35,000	-	-	-	35,000
William Street River Crossing	23,000	-	-	-	23,000
Townsite Drainage	200,000	-	-	-	200,000
RTR - South Crossman Road - culvert	118,019	118,019	-	-	(0)
RTR - Marradong Culvert Works	23,150	23,150	-	-	(0)
RTR - Harvey Quindanning - culverts	94,000	94,000	-	-	-
	505,169	235,169	-	-	270,000

SHIRE OF BODDINGTON
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

14 SUPPLEMENTARY INFORMATION - CAPITAL PROJECTS

	TOTAL	Financing			General Revenue
		Grants and Contributions	Loans/ Sale Proceeds	Reserves	
Infrastructure - Footpaths					
Footpath Renewal Program	130,000	-	-	-	130,000
Mountain Bike Trails	1,091,430	876,407	-	-	215,023
Rail Trail	500,000	-	-	-	500,000
Bannister Rd Footpath	50,000	-	-	-	50,000
Townsite to Ranford Pool	580,378	326,352	-	-	254,026
	2,351,808	1,202,759	-	-	1,149,049
Infrastructure - Parks and Gardens					
Regional Destination Signage	42,780	-	-	-	42,780
Community Club - Playground	93,600	93,600	-	-	0
Niche Wall- Marradong	9,100	-	-	-	9,100
Yarning Circle Project	368,000	358,000	-	-	10,000
Lions Weir	808,176	-	-	403,500	404,676
Solar power lighting Hotham Park	100,000	-	-	-	100,000
Newmont Dump Truck	680,000	580,000	-	-	100,000
Pump/Filtration Upgrade	70,000	-	-	-	70,000
Koolangka Park	17,650	-	-	-	17,650
Roller Display	31,812	-	-	-	31,812
Central Park / 32 Bannister Rd	875,855	500,000	-	345,000	30,855
Wayfinding - Main Attractions & Parking	50,000	-	-	-	50,000
Seating & Lighting	20,000	-	-	-	20,000
Infrastructure Renewal	49,894	-	-	-	49,894
Bowling Club - Stair Refurbishment	20,000	-	-	-	20,000
Caravan Park - Pathway Lighting	10,000	-	-	-	10,000
Caravan Park - Reticulation	20,000	-	-	-	20,000
Refuse Site - Fencing	40,000	-	-	40,000	-
	3,306,866	1,531,600	-	788,500	986,766
Total	14,402,190	8,235,383	661,000	1,133,500	4,372,307