

### Purpose

The purpose of this Policy is to provide guidance to Council Members and identified key management personnel to assist them in making an informed judgement as to who is considered to be a related party and what transactions need to be considered when determining if disclosure is required.

### Scope

This Policy applies to Shire of Boddington (Shire) employees and Council Members.

### Definitions

Term	Meaning
Policy	This Shire of Boddington policy titled "Related Party Disclosures".
Council Members	Includes all Councillors.
Key Management Personnel	AASB 124 defines Key Management Personnel as those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity. Key Management Personnel for the Shire of Boddington are: <ul style="list-style-type: none"> <li>• Council Members, and</li> <li>• Persons employed under section 5.36 of the Local Government Act 1995 in the capacity of the Chief Executive Officer or Executive Manager.</li> </ul>

### Policy Statement

The Shire of Boddington is committed to producing financial information with high standards. In delivering high standard financial information, the Shire is committed to complying with the principles of transparency and good governance, as well as with the Accounting Standards prescribed by the Australian Accounting Standards Board (AASB), Local Government Act 1995, and Local Government (Financial Management) Regulations 1996.

Council recognises the requirement to comply with the Australian Accounting Standards Board 124 and thus disclose Related Party Disclosures in each Annual Financial Report commencing from 1 July 2016.

<b>Responsible Officer</b>	Chief Executive Officer
<b>History</b>	Adopted 20 February 2020 (Resolution 12/20) Amended 23 March 2023 (Resolution 25/23)
<b>Delegation</b>	
<b>Relevant Legislation</b>	Local Government Act 1995

	Local Government (Financial Management) Regulations 1996 Australian Accounting Standard AASB124 – Related Party Disclosures
<b>Related Documentation</b>	Forms & Templates : Related Party Disclosures Declaration Form