

## 09.8 LOCAL ORGANISATIONS' ASSISTANCE FUND (LOAF)

### Policy Statement:

Financial support for not for profit local services, community groups and sporting organisations in the form of Local Organisation Assistance Fund (LOAF), which shall be on a one third (LOAF)/two thirds (applicant) basis.

LOAF to contribute up to one third of the application to a maximum of \$1,500 per financial year per applicant.

LOAF applications will be accepted three times a year by the Shire, ranked and submitted to Council for approval, with closing dates being 31<sup>st</sup> March, 31<sup>st</sup> July and 30<sup>th</sup> November.

### The Applicant to contribute:

- a) A minimum of one third in cash (i.e. \$'s equal to the amount requested from LOAF);
- b) In-Kind works of up to one third of the application may be considered by Council as part of the applicant contribution;
- c) The balance of the Applicant's two thirds contribution, after consideration of a); and b), in cash.

### Eligible Applications:

- Capital projects that have an anticipated life span of over 5 years, and/or
- Events that are open to participation of the community as a whole;
- Any other project approved by Council that befits the "Spirit" of LOAF;
- Applicants may be granted more than one LOAF application within a financial year but these are not to exceed \$1,500.00 in total.
- Will include a commencement & completion date

### Non Eligible applications:

- General maintenance.
- Retrospective funding (retrospective meaning that the works were completed prior to the closing date for the round of applications immediately preceding the current round.)
- Applications which do not have sufficient details of the applicant's financial position including bank balance and any committed funds.
- Council reserves the right to reject any application it considers is not in the "Spirit" of LOAF

### Guidelines

#### Application:

Applicants for assistance from the Fund shall complete the LOAF application form, and submit the application to Council prior to the cut off dates for intakes.

#### Acquittal:

At the project completion a LOAF acquittal form must be completed to finalise the funding agreement. Acquittals must be lodged with the Shire within 3 months of the event/project being completed. Failure to do so may result in Council requesting a refund of LOAF funds. It may also result in Council refusing to award future funding.

#### Objective:

To distribute funds received from the annual lease payments received from the Boddington Community Club, to local service and sporting organisations.